

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person SunTx Capital Management Corp.		2. Issuer Name and Ticker or Trading Symbol Construction Partners, Inc. [ROAD]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)	
(Last) (First) (Middle) 5420 LBJ FREEWAY, SUITE 1000		3. Date of Earliest Transaction (Month/Day/Year) 03/16/2021			
(Street) DALLAS, TX 75240		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	03/16/2021		C		572,587	A	\$ 0	1,294,960	I	By SunTx Fulcrum Fund Prime, L.P. (1) (3)
Class A Common Stock	03/16/2021		C		311,744	A	\$ 0	705,040	I	By SunTx Fulcrum Dutch Investors Prime, L.P. (2) (3)
Class A Common Stock	03/17/2021		C		194,244	A	\$ 0	1,489,204	I	By SunTx Fulcrum Fund Prime, L.P. (1) (3)
Class A Common Stock	03/17/2021		C		105,756	A	\$ 0	810,796	I	By SunTx Fulcrum Dutch Investors Prime, L.P. (2) (3)
Class A Common Stock								428,817	I	By SunTx Capital Partners II, LP (4) (6)
Class A Common Stock								234,247	I	By SunTx Capital Partners II Dutch Investors, LP (5) (6)
Class A Common Stock								114,575 (7)	D (10)	
Class A Common Stock								4,000	I	By spouse of Ned N. Fleming, III
Class A Common Stock								38,192 (8)	D (11)	
Class A Common Stock								39,192 (9)	D (12)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(13)	03/16/2021		C		572,587		(13)	(13)	Class A Common Stock	572,587	\$ 0	4,316,752	I	By SunTx Fulcrum Fund Prime, L.P. (1) (3)

Class B Common Stock	(13)	03/16/2021								311,744	(13)	(13)	Class A Common Stock	311,744	\$ 0	2,350,226	I	By SunTx Fulcrum Dutch Investors Prime, L.P. (2) (3)
Class B Common Stock	(13)	03/17/2021								194,244	(13)	(13)	Class A Common Stock	194,244	\$ 0	4,122,508	I	By SunTx Fulcrum Fund Prime, L.P. (1) (3)
Class B Common Stock	(13)	03/17/2021								105,756	(13)	(13)	Class A Common Stock	105,756	\$ 0	2,244,470	I	By SunTx Fulcrum Dutch Investors Prime, L.P. (2) (3)
Class B Common Stock	(13)										(13)	(13)	Class A Common Stock	6,160,963		6,160,963	I	By SunTx CPI Expansion Fund, L.P. (3) (14)
Class B Common Stock	(13)										(13)	(13)	Class A Common Stock	1,107,173		1,107,173	I	By SunTx Capital Partners II, LP (4) (6)
Class B Common Stock	(13)										(13)	(13)	Class A Common Stock	523,685		523,685	I	By SunTx Capital Partners II Dutch Investors, LP (5) (6)
Class B Common Stock	(13)										(13)	(13)	Class A Common Stock	325,321		325,321	I	By SunTx CPI Expansion Fund GP, LP (3) (15)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SunTx Capital Management Corp. 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
SunTX CPI Expansion Fund GP, L.P. 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
SUNTX CAPITAL PARTNERS L P 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
SunTx CPI Expansion Fund LP 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
SunTx Fulcrum Fund Prime, L.P. 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
SunTx Fulcrum Dutch Investors Prime, L.P. 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
Fleming Ned N III 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
Jennings Craig 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		
Matteson Mark R 5420 LBJ FREEWAY, SUITE 1000 DALLAS, TX 75240	X	X		

Signatures

SUNTX CAPITAL MANAGEMENT CORP., Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021
<small>**Signature of Reporting Person</small>		Date
SUNTX CPI EXPANSION FUND GP, L.P., By: SunTx Capital Management Corp, its general partner, Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021
<small>**Signature of Reporting Person</small>		Date
SUNTX CAPITAL PARTNERS L.P., By: SunTx Capital Management Corp., its general partner, Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021
<small>**Signature of Reporting Person</small>		Date
SUNTX CPI EXPANSION FUND, L.P., By: SunTx CPI Expansion Fund GP, L.P., its general partner, By: SunTx Capital Management Corp., its general partner, Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021
<small>**Signature of Reporting Person</small>		Date
SUNTX FULCRUM FUND PRIME, L.P., By: SunTx Capital Partners L.P., its general partner, By: SunTx Capital Management Corp., its general partner, Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021
<small>**Signature of Reporting Person</small>		Date
SUNTX FULCRUM DUTCH INVESTORS PRIME, L.P., By: SunTx Capital Partners L.P., its general partner, By: SunTx Capital Management Corp., its general partner, Name: /s/ Ned N. Fleming, III, Title: Director		03/18/2021

<small>Signature of Reporting Person</small>	<small>Date</small>
/s/ Ned N. Fleming, III	03/18/2021 <small>Date</small>
<small>Signature of Reporting Person</small>	<small>Date</small>
/s/ Craig Jennings	03/18/2021 <small>Date</small>
<small>Signature of Reporting Person</small>	<small>Date</small>
/s/ Mark R. Matteson	03/18/2021 <small>Date</small>
<small>Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These securities of the Issuer are directly held by SunTx Fulcrum Fund Prime, L.P. ("SunTx Fulcrum Fund"). The general partner of SunTx Fulcrum Fund is SunTx Capital Partners L.P. ("SunTx Partners GP").
- (2) These securities of the Issuer are directly held by SunTx Fulcrum Dutch Investors Prime, L.P. ("SunTx Fulcrum Dutch Fund"). The general partner of SunTx Fulcrum Dutch Fund is SunTx Partners GP.
The general partner of each of SunTx Expansion GP (defined below) and SunTx Partners GP is SunTx Capital Management Corp. ("SunTx Capital Management"). Ned N. Fleming, III, a director of the Issuer, is the sole shareholder and director of SunTx Capital Management. Craig Jennings, Mr. Fleming, Mr. Jennings and Mr. Matteson may be deemed to beneficially own securities of the Issuer held by certain of the SunTx Funds (defined below). Each such entity and person disclaims beneficial ownership of such securities except to the extent of its own securities of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (3) Capital Management, Mr. Fleming, Mr. Jennings and Mr. Matteson may be deemed to beneficially own securities of the Issuer held by certain of the SunTx Funds (defined below). Each such entity and person disclaims beneficial ownership of such securities except to the extent of its own securities of the Securities Exchange Act of 1934, as amended, or for any other purpose.
- (4) These securities of the Issuer are directly held by SunTx Capital Partners II, LP ("SunTx Partners II"). The general partner of SunTx Partners II is SunTx Capital Partners II GP, LP ("SunTx Partners II GP").
- (5) These securities of the Issuer are directly held by SunTx Capital Partners II Dutch Investors, LP ("SunTx Partners Dutch LP," and together with SunTx Expansion Fund (defined below), SunTx Fulcrum Fund, SunTx Fulcrum Dutch Fund and SunTx Partners II, the "SunTx Funds"). The general partner of SunTx Partners II GP is SunTx Capital II Management Corp. ("SunTx Capital II Management"). Mr. Fleming is the majority shareholder and sole director of SunTx Capital II Management. Mr. Jennings and Mr. Matteson, each a director of the Issuer, are shareholders of the Issuer held by certain of the SunTx Funds. Each such entity and person disclaims beneficial ownership of such securities except to the extent of its or his pecuniary interest therein and this report shall not be deemed an admission that any such entity or person is the owner of such securities.
- (6) Includes 38,192 restricted shares of Class A Common Stock of the Issuer granted to Ned N. Fleming, III under the Construction Partners, Inc. 2018 Equity Incentive Plan that will vest on January 1, 2022.
- (7) Includes 12,731 restricted shares of Class A Common Stock of the Issuer granted to Ned N. Fleming, III under the Construction Partners, Inc. 2018 Equity Incentive Plan that will vest on January 1, 2022.
- (8) Includes 12,731 restricted shares of Class A Common Stock of the Issuer granted to Ned N. Fleming, III under the Construction Partners, Inc. 2018 Equity Incentive Plan that will vest on January 1, 2022.
- (9) Includes 12,731 restricted shares of Class A Common Stock of the Issuer granted to Ned N. Fleming, III under the Construction Partners, Inc. 2018 Equity Incentive Plan that will vest on January 1, 2022.
- (10) Securities held directly by Ned N. Fleming, III.
- (11) Securities held directly by Craig Jennings.
- (12) Securities held directly by Mark R. Matteson.
Each share of Class B common stock, par value \$0.001 per share ("Class B common stock"), of the Issuer is convertible into one share of Class A common stock, par value \$0.001 per share ("Class A common stock") of the Issuer (i) at any time at the option of the holder or (ii) upon any event of default under the terms of the Class B common stock.
- (13) then-outstanding shares of Class B common stock, all outstanding shares of Class B common stock will be converted into shares of Class A common stock. The holders of Class A common stock and Class B common stock vote as a single class on all matters submitted to a vote of stockholders of the Issuer.
- (14) These securities of the Issuer are directly held by SunTx CPI Expansion Fund, L.P. ("SunTx Expansion Fund"). The general partner of SunTx Expansion Fund is SunTx CPI Expansion Fund GP, L.P. ("SunTx Expansion GP").
- (15) These securities of the Issuer are directly held by SunTx Expansion GP.

Remarks:

Each of Ned N. Fleming, III, Craig Jennings and Mark R. Matteson serves on the Board of Directors of the Issuer. For purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons other than Mr. Fleming, III, Craig Jennings and Mark R. Matteson are not required to respond to this information.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.